

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
City of Cuero

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$329,799,198
2. Last year's M&O tax rate. Enter Line 28 of the Voter-Approval Tax Rate Worksheet.	\$0.28103/\$100
3. M&O taxes refunded for years preceding tax year 2022. Enter Line 31A of the Voter-Approval Tax Rate Worksheet.	\$108
4. TIF Adjustment. Enter Line 31B of the Voter-Approval Tax Rate Worksheet.	\$0
5. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3 and subtract line 4.	\$926,942
6. This year's total taxable value. Enter line 21 of the No-New-Revenue Tax Rate Worksheet.	\$395,877,850
7. This year's proposed M&O tax rate. Enter the proposed M&O tax rate approved by the Governing Body.	\$0.25513/\$100
8. This year's M&O tax levy. Multiply line 6 times line 7 and divide by 100.	\$1,010,003
9. M&O Tax Increase (Decrease). Subtract line 5 from line 8.	\$83,061
Comparison of Total Tax Rates	
10. No-New-Revenue Total Tax Rate.	\$0.29514/\$100
11. This year's proposed total tax rate.	\$0.31749/\$100
12. This year's rate minus No-New-Revenue rate. Subtract line 10 from line 11.	\$0.02235
13. Percentage change in total tax rate. Divide Line 12 by line 10.	7.57%
Comparison of M&O Tax Rates	
14. No-New-Revenue M&O Tax Rate. Enter line 39 of the Voter-Approval Tax Rate Worksheet.	\$0.23805/\$100
15. This year's proposed M&O tax rate.	\$0.25513/\$100
16. This year's rate minus No-New-Revenue rate. Subtract line 14 from line 15.	\$0.01708
17. Percentage change in M&O tax rate. Divide line 16 by line 14.	7.17%
Raised M&O Taxes on a \$100,000 Home	
18. This year's taxable value on a \$100,000 home.	\$100,000
19. Last year's M&O tax rate.	\$0.28103/\$100
20. This year's proposed M&O tax rate.	\$0.25513/\$100
21. This year's raised M&O taxes. Subtract line 19 from line 20 and multiply result by line 18.	\$-25.90

2023 Governing Body Summary #1A*

Benchmark 2023 Tax Rates

City of Cuero

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DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
No-New-Revenue Tax Rate	\$0.29514	\$1,348,684	
One Percent \$100 Tax Increase***	\$0.29809	\$1,360,362	\$11,678
One Cent per \$100 Tax Increase***	\$0.305140	\$1,388,272	\$39,588
De Minimis Rate	\$0.42671	\$1,869,540	\$520,856
VAR NOT adjusted for Unused Increment Rate	\$0.31749	\$1,437,163	\$88,479
VAR adjusted for Unused Increment Rate	\$0.31749	\$1,437,163	\$88,479
Last Year's Tax Rate	\$0.34950	\$1,563,883	\$215,199
Proposed Tax Rate	\$0.31749	\$1,437,163	\$88,479

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.