

RESOLUTION NO. 2021-18

A RESOLUTION OF CITY COUNCIL OF THE CITY OF CUERO, TEXAS APPROVING A PROJECT USING FUNDS PROVIDED BY THE CUERO DEVELOPMENT CORPORATION IN AN AMOUNT EXCEEDING \$10,000 AS REQUIRED BY THE TEXAS LOCAL GOVERNMENT CODE, SECTION 505.158

WHEREAS, the Cuero Development Corporation Board of Directors met on July 27, 2020 and conducted a public hearing to receive citizen comments on a proposed allocation of Type B Sales Tax funds for the 123 E. Main Street project by the City of Cuero and

WHEREAS, the Cuero Development Corporation executed an agreement with the City of Cuero; and

WHEREAS, Section 505.158 (b) of the Local Government Code mandates that prior to funding of a project involving an expenditure of Type B Sales Tax funds of more than \$10,000, the authorizing municipality of a Type B corporation must adopt a resolution on at least two separate readings authorizing the project.

NOW THEREFORE, BE IT RESOLVED:

Section 1. That the City Council of the City of Cuero, Texas hereby approves the project proposed by the Cuero Development Corporation in the amount of \$100,000.00

Section 2. That this resolution shall take effect immediately from and after its passage after its second reading, and is accordingly so resolved.

Passed and approved on its first reading this 14TH day of June, 2021.

Passed and approved on its second reading this 12th day of July, 2021

Sara Post Meyer, Mayor

ATTEST:

Jennifer Zufelt, City Secretary